GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2534
ANSWERED ON:18.12.2003
DIVIDEND PAID BY OIL PSUs
NARESH KUMAR PUGLIA

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether Oil Public Sector Undertakings have paid an interim dividend for the year 2003-04;

(b) if so, the details thereof; and

(c) the amount of interim dividend paid by each Oil Public Sector Undertaking to the Government?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM AND NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) to (c): Except IBP Co. Ltd. (IBP), no other oil public sector undertaking has paid interim dividend for the year 2003-04 so far.IBP has paid interim dividend @ 100% on its equity share capital. IBP has paid an interim dividend of Rs. 5.75 crore to the Govt.

Bongaigaon Refinery & Petrochemicals Ltd., a subsidiary of Indian Oil Corporation, has declared interim dividend of 27% on the paid up share capital for the year 2003-04.